

# UTAH INLAND PORT AUTHORITY

## RESOLUTION 2023-01

### A RESOLUTION OF THE UTAH INLAND PORT AUTHORITY AWARDING CONTRACT FOR ASSET MANAGEMENT SERVICES

**WHEREAS**, pursuant to §11-58-301(1) Utah Code Annotated 1953, as amended (“UCA”), the Utah Inland Port Authority (“Authority”) is “governed by a board which shall manage and conduct the business and affairs of the Authority;” and

**WHEREAS**, under the direction of the executive director of the Authority and based on approved recommendations from the state treasurer’s office for asset management services, the Authority’s executive team interviewed three firms and after discussion made a recommendation to the Executive Director, and the Executive Director has now recommended to the board that an agreement for asset management services be issued to the persons or entities identified in the resolution which immediately follows.

**NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD** as follows:

1. An agreement with PFM Asset Management for asset management services related to the bond proceeds of the Authority be and the same is hereby approved.
2. The executive director of the Authority, is hereby authorized and directed to:
  - a. Negotiate an agreement with PFM Asset Management and make such revisions and amendments to the final versions of such agreement as the executive director deems necessary or advisable.
  - b. Execute, deliver and cause the Authority to perform its duties under the agreement referenced in paragraphs 1 and 2 above; and
  - c. Negotiate and execute such future amendments to such agreement as the executive director deems necessary or advisable.

**PASSED AND ADOPTED** by the Authority Board this \_\_\_ day of February 2023.

Utah Inland Port Authority

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Miles Hansen  
Chair

Attest:

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Authority Staff