

UTAH INLAND PORT AUTHORITY

RESOLUTION 2023-05

A RESOLUTION OF THE UTAH INLAND PORT AUTHORITY AUTHORIZING THE PURCHASE OF REAL PROPERTY FROM SITLA

WHEREAS, pursuant to §11-58-301(1) Utah Code Annotated 1953, as amended (“UCA”), the Utah Inland Port Authority (“Authority”) is “governed by a board which shall manage and conduct the business and affairs of the Authority;” and

WHEREAS, the Authority Board desires the Authority to: (1) purchase from the Utah School and Institutional Trust Lands Administration or its affiliates (together referred to as “SITLA”) certain real property previously used by Salt Lake City as a landfill (“SITLA Property”), which the Authority may purchase in its own name or through the use of a wholly-owned subsidiary to isolate environmental liability associated with the SITLA Property; and (2) use tax differential, bond proceeds and other resources of the Authority to conduct the environmental cleanup, and install and build the necessary infrastructure, of the SITLA Property.

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD as follows:

1. An agreement with SITLA to purchase the SITLA Property be and the same is hereby approved.
2. The executive director of the Authority, is hereby authorized and directed to:
 - a. Negotiate an agreement with SITLA on such price and terms and make such revisions and amendments to the final versions of such agreement as the Authority’s executive director deems necessary or advisable
 - b. Execute, deliver and cause the Authority to perform its duties under the agreement referenced in paragraphs 1 and 2a above;
 - c. Negotiate and execute such future amendments to such agreement as the Authority’s executive director deems necessary or advisable; and
 - d. Direct Authority staff and professionals to proceed with pre-acquisition environmental work including obtaining a Phase I environmental report and applying to the Utah Department of Environmental Quality for enforceable written assurance.

PASSED AND ADOPTED by the Authority Board this 23rd day of June 2023.

Utah Inland Port Authority



Miles Hansen
Chair

Attest:



Authority Staff