

Income Statement FY2026						
		FY2024	FY2025	FY2025	FY2025	FY2026
Utah Inland Port Authority		Prior Year	Previously Approved	Estimated	Proposed	Proposed
		Actuals	Approved Budget	Actuals	Revised Budget	Budget
	Revenues					
	Taxes					
	Property Tax Differential - Current	25,908,409	30,000,000	33,125,000	33,125,000	35,376,000
	Sales Tax	1,099,877	900,000	1,488,000	1,488,000	1,048,000
	Intergovernmental Revenue					
	Legislative Appropriation	3,183,200	3,183,200	3,183,000	3,183,000	3,184,000
	Other (specify):					
	Miscellaneous Revenue					
	Interest Earnings	974,219	750,000	3,531,000	3,531,000	2,368,000
	Lease Rent	3,539,902		282,000	282,000	772,000
	Realized Gain on Investment			489,000	489,000	489,000
	Federal Grants			19,000	19,000	1,272,000
	Other (specify): Miscellaneous	133,480		44,000	44,000	2,000
	Beginning Balance	22,852,110	22,241,290	34,650,906	34,650,906	33,760,906
	TOTAL REVENUES	57,691,197	57,074,490	76,811,906	76,811,906	78,271,906
	Operating Expenses					
	Personnel	2,991,785	3,305,000	3,782,000	3,782,000	4,675,000
	Travel	33,885	70,000	127,000	127,000	135,000
	Office Lease	70,956	330,000	333,000	333,000	646,000
	Legal fees	553,338	300,000	364,000	364,000	315,000
	General and Administrative Expenses	347,607	300,000	149,000	200,000	189,000
	Technology & Licenses	4,436	400,000	248,000	300,000	183,000
	Professional Services	1,169,397	2,000,000	351,000	600,000	300,000
	Other (Specify): Office Build Out	0		27,000	100,000	900,000
	Federal Grants			20,000	50,000	1,296,000
	TOTAL OPERATING EXPENSE	5,171,404	6,705,000	5,401,000	5,856,000	8,639,000
	Inland Port Development Activities					
	Salt Lake City Differential Allocation		8,175,079	381,000	1,000,000	890,000
	Acquisition of Property	4,019,297	3,500,000	26,217,000	26,217,000	7,969,000
	Publicly Owned Infrastructure and Improvements	3,538,704	1,900,000	1,582,000	1,900,000	1,140,000
	Fees & Transfers					
	SLC Housing Affordability Payment	2,330,064	2,600,000	2,803,000	2,803,000	3,300,000
	Transfer to Series 2021 Bond	1,984,340	6,500,000	4,275,000	4,275,000	6,514,000
	Tax Sharing Agreements & Incentives	5,996,482		602,000	1,000,000	1,906,000
	TOTAL DEVELOPMENT, FEES, & TRANSFERS	17,868,887	22,675,079	35,860,000	37,195,000	21,719,000
	Allocation to Fund Balances					
	General Fund	4,517,442	4,400,000	4,570,442	3,817,442	1,026,442
	Property Tax Differential Fund	30,133,464	23,294,411	30,980,464	29,943,464	46,887,464
	Infrastructure Fund	0				
	TOTAL EXPENDITURES	57,691,197	57,074,490	76,811,906	76,811,906	78,271,906