TRIGGER RESOLUTION FOR GOLDEN SPIKE PROJECT AREA RESOLUTION NO. 2025-28

WHEREAS, Utah Code Title 11, Chapter 58, Part 6, authorizes the Utah Inland Port Authority to utilize money from property tax differential;

WHEREAS, on August 21, 2023, the Utah Inland Port Authority Board created the Golden Spike Project Area and adopted the Golden Spike Project Area Plan;

WHEREAS, on October 7, 2024, the Utah Inland Port Authority Board amended the Golden Spike Project Area and adopted the Golden Spike Project Area Plan Amendment;

WHEREAS, Utah Code §11-58-601 authorizes the UIPA board to designate a trigger date for the collection of the general tax differential by resolution;

WHEREAS, UIPA desires to establish 2025 as the trigger date for parcels indicated in Attachment A within the Project Area;

NOW THEREFORE BE IT RESOLVED BY THE UIPA BOARD OF TRUSTEES:

- 1. Tax year 2025 is established as Year One for Golden Spike Project parcels indicated in Attachment A.
- 2. The UIPA staff is directed to notify Box Elder County officials of this action and triggering the collection of the tax differential for the aforementioned parcels.
- 3. The Box Elder County Assessor, Box Elder County Clerk/Auditor, and the Box Elder County Treasurer are requested to begin the calculation, collection, and disbursement of the Tax Differential in accordance with applicable state law.
- 4. This resolution is effective immediately.

APPROVED AND ADOPTED THIS 30th DAY OF April 2025.

UTAH INLAND PORT AUTHORITY, UTAH Bv:

Abby Osborne, Chair

ATTEST



Attachment A

BOUNDARY DESCRIPTION

A parcel of land being part of three (3) tracts of land described in that Special Warranty Deed recorded July 27, 1990 as Entry No. 31617 in Book 490 at Page 473 and in that Quit Claim Deed recorded December 27, 2012 as Entry No. 320639 in Book 1196 at Page 426 in the Office of the Box Elder Recorder. Said Parcel is located in the Northeast Quarter of Section 34, Township 12 North, Range 3 West, Salt Lake Base and Meridian and is described as follows:

Beginning at a point on the southerly right-of-way line of Factory Street, which is 1529.73 feet S.88°00'02"W. along the North Line of Section 34 and 33.00 feet S.1°59'58"E. from the Northeast Corner of said Section 34; thence S.03°37'17"W. 1,303.96 feet along the westerly line of parcels 06-064-0071 and 06-064-0008; thence N.88°09'22"E. 165.75 feet to the westerly line of the Oregon Short Line Railroad; thence S.03°37'17"W. 1.337.03 feet along said westerly line of the Oregon Short Line Railroad to a point on the South Line of the Northeast Quarter of Section 34 also being the Garland / Tremonton City Boundary Line; thence S.88°18'40"W. 1,051.81 feet along said Quarter Section Line and City Boundary Line to the West Line of said Northeast Quarter of Section 34; thence N.00°32'39"W. 2.273.77 feet along said West Line of the Northeast Quarter to the southerly line of parcel 06-064-0053; thence N.88°00'02"E. 399.73 feet along said southerly line of parcel 06-064-0053 and parcel 06-064-0001 to the easterly line of parcel 06-064-0001; thence N.01°59'58"W. 10.00 feet along said easterly line of parcel 06-064-0001 to the southerly line of parcel 06-064-0003; thence N.88°00'02"E. 364.11 feet along said southerly line of parcel 06-064-0003 and parcels 06-064-0004, 06-064-0005 06-064-0006 and 06-064-0007 to the easterly line of parcel 06-064-0007; thence N.00°32'39"W. 340.07 feet along said easterly line of parcel 06-064-0007 to a point on the southerly right-of-way line of Factory Street; thence along said southerly right-of-way line N.87°59'35"E. 314.49 feet to the Point of Beginning.

The above-described parcel of land contains 2,535,743 Sq Ft. in area or 58.213 acres, more or less.

Contains 1 Lot. Includes Parcel Numbers: 06-064-0007, 06-064-0010, 06-064-0012 and 06-061-0013.

On the 2Nd , 20_____, personally _ day ___ appeared before me -dner rane H

The signer(s) of the within instrument, who duly acknowledged to me that he/she executed the same.

Notary Public Commission No: 721154Expires: 11/1/25

