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| Adopted Budget Form for: | Name: Utah Inland Port Authority |
| Utah Inland Port Authority | Fiscal Year Ended: 2020 |

Basic Form Instructions

- As required by Utah statutes, budget forms submitted must present a balanced budget, meaning budgeted expenditures must equal budgeted revenues.
- If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.**
- Please report amounts rounded to the nearest dollar.
- Some items may not apply to your entity.
- If you have questions about the form, call Jeremy Walker at (801) 538-1040, or send an email to jeremywalker@utah.gov.
- Upload completed budgets to reporting.auditor.utah.gov.** Choose Option 1 (Upload a budget, financial statement, impact fee, or other document), and log-in or register. Choose Option 1 again and follow the instructions. If you have any questions related to the uploading of your document, please contact our office at 801-538-1025 or stateauditor@utah.gov.

Definitions: *Current Budget Year:* The budget year in which the Utah Inland Port Authority is currently operating. *Ensuing Budget Year:* The next upcoming budget year, also known as the "incoming" budget year.

Part I General Fund Revenues

| Source of Revenue (a) | Prior Year Actual Revenue (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) |
|---|-------------------------------------|---------------------------------|---|
| Taxes | | | |
| Property Tax Differential - Current | 0 | 0 | 1,000,000 |
| Prior Years' Property Tax Differential - Delinquent | 0 | 0 | 0 |
| Sales and Use Tax (Point of Sale) | 0 | 0 | 10,000 |
| Other (specify): | | | |
| Intergovernmental Revenue | | | |
| State Grants | 1,975,000 | 1,975,000 | 1,000,000 |
| Other (specify): | | | |
| Miscellaneous Revenue | | | |
| Interest Earnings | 0 | 0 | 30,000 |
| Intermodal Facility Operations Revenue | | | |

| | | | | |
|--|--|-----------|-----------|-----------|
| | Sale of Property | | | |
| | Sales of Materials and Supplies | | | |
| | Sales of Bonds | | | |
| | Other Financing - Capital Lease Obligations | | | |
| | Other (Specify): | | | |
| | | | | |
| | Contributions and Transfers | | | |
| | Loan From UDOT | 0 | | 5,000,000 |
| | Loan From: | | | |
| | | | | |
| | Beg. General Fund Bal. to be Appropriated | 0 | | 1,495,303 |
| | | | | |
| | TOTAL REVENUES | 1,975,000 | 1,975,000 | 8,535,303 |
| | | | | |

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| Name | Utah Inland Port Authority | Fiscal Year Ended | | 2020 |
|--|-----------------------------------|---------------------------------|---|------|
| Part II | General Fund Expenditures | | | |
| Expenditure (a) | Prior Year Actual Exp. (b) | Current Year Estimate (c) | Ensuing Year Approved Budget Appropriation (d) | |
| Operating Expenses | | | | |
| Staff Salaries | 0 | 0 | 800,000 | |
| Rent | 0 | 0 | 160,000 | |
| Legal Fees | 172,500 | 122,500 | 350,000 | |
| Travel | 1,377 | 752 | 5,000 | |
| Supplies & Other Materials | 525 | 418 | 75,000 | |
| Consulting Fees and Professional Services | 300,000 | 111,621 | 525,000 | |
| Other (Specify): | | | | |
| | | | | |
| Inland Port Development Activities | | | | |
| Acquisition of Property | 0 | 0 | 0 | |
| Site Improvements or Preparation Costs | 0 | 0 | 3,000,000 | |
| Publicly Owned Infrastructure and Improvements | 0 | 0 | 2,400,000 | |
| Intermodal Facility Privilege Tax | 0 | 0 | 0 | |
| Tax Differential Payments (not included above) | 0 | 0 | 350,000 | |
| Other (Specify): | | | | |
| | | | | |
| Debt Service | | | | |
| Principal and Interest | | | 586,153 | |
| Other (Specify): | | | | |
| | | | | |
| Miscellaneous | | | | |
| Other (Specify): | | | | |
| | | | | |
| Budgeted Increase in Fund Balance | 1,500,598 | 1,734,414 | 278,855 | |
| | | | | |
| TOTAL EXPENDITURES | 1,975,000 | 1,969,705 | 8,530,008 | |