

Adopted Budget Form for:

Name: Utah Inland Port Authority

Utah Inland Port Authority

Fiscal Year Ended: 30-Jun-22

Basic Form Instructions

- 1. As required by Utah statutes, budget forms submitted must present a balanced budget, meaning budgeted expenditures must equal budgeted revenues.
- 2. If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- 3. A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.
- 4. Please report amounts rounded to the nearest dollar.
- 5. Some items may not apply to your entity.

- 6. If you have questions about the form, call Jeremy Walker at (801) 538-1040, or send an email to jeremywalker@utah.gov.
- 7. Upload completed budgets to reporting.auditor.utah.gov. Choose Option 1 (Upload a budget, financial statement, impact fee, or other document), and log-in or register. Choose Option 1 again and follow the instructions. If you have any questions related to the uploading of your document, please contact our office at 801-538-1025 or stateauditor@utah.gov.

Definitions: *Current Budget Year:* The budget year in which the Utah Inland Port Authority is currently operating. *Ensuing Budget Year:* The next upcoming budget year, also known as the "incoming" budget year.

Part I General Fund Revenues - Operating Budget

Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Intergovernmental Revenue			
Legislative Appropriation	3,350,000	9,950,000	3,190,000
Other (specify):			0
Miscellaneous Revenue			
Interest Earnings	0	0	0
Management Fees	0	0	1,120,000
Other (Specify):	0	0	0
Contributions and Transfers			

Transfer from:		0	0
Beginning Balance	624,732	1,190,604	6,382,604
TOTAL REVENUES	3,974,732	11,140,604	10,692,604

Part II General Fund Expenditures - Operating Budget

Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Operating Expenses			
Personnel	1,100,249	2,000,000	2,600,000
Travel	11,868	50,000	75,000
Office Lease	179,253	200,000	225,000
Legal fees	478,962	500,000	500,000
Accounting Services	0	0	250,000
Audit	14,700	15,000	20,000
Insurance	8,132	8,200	9,000
Office Supplies & Other Materials	68,172	278,500	658,500
Technology & Licenses	56,018	150,000	225,000
Professional Services	866,774	1,481,500	1,520,000
Other (Specify):			
TOTAL OPERATING EXPENSE	2,784,128	4,683,200	6,082,500
Closing Balance	1,190,604	6,457,404	4,610,104
TOTAL OPERATING EXPENDITURES	3,974,732	11,140,604	10,692,604

Name	Utah Inland Port Authority	Fiscal Year Ended	2022
Part III Capital Fund Revenues - Capital Budget			
Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes			
Property Tax Differential - Current	4,976,121	6,053,691	7,500,000
Prior Years' Property Tax Differential - Delinquent	0	0	0
Sales and Use Tax (Point of Sale)	0	0	0
Other (specify):	0	0	0
Intergovernmental Revenue			
Legislative Appropriation	0	0	0
Other (specify):	0	0	0
Miscellaneous Revenue			
Interest Earnings	52,680	104,340	90,000
Other Financing	0	0	0
Other (Specify): CMAQ Grant	0	0	2,412,792
Contributions and Transfers			
Transfer from: UDOT; PID	12,500,000	12,000,000	11,500,000
Beginning Balance	1,929,532	18,153,835	10,841,400
TOTAL REVENUES	19,458,333	36,311,866	32,344,192

Part IV Capital Fund Expenditures - Capital Budget			
Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)

Inland Port Development Activities			
SLC Housing Affordability Payment	580,768	501,100	600,000
Property Site Development	723,731	1,589,310	2,125,000
Master Plan Study			1,000,000
Infrastructure Fund Activities			
Acquisition of Property	0	8,000,000	0
Site Improvements or Preparation Costs	0	5,050,000	5,000,000
Publicly Owned Infrastructure and Improvements	0	1,600,000	6,100,000
Fees & Transfers			
Management Fees	0	0	1,120,000
Transfer to Series 2021 Bond	0	8,730,156	3,000,000
TOTAL CAPITAL EXPENSES	1,304,499	25,470,566	18,945,000
Allocation to Fund Balances			
Transfer to PTIF (Property Tax Differential Fund)	6,324,885	1,558,011	2,333,011
Transfer to PTIF (Infrastructure Fund)	11,828,949	9,283,289	11,066,181
TOTAL FUND TRANSFERS	18,153,834	10,841,300	13,399,192
TOTAL EXPENDITURES	19,458,333	36,311,866	32,344,192