

Adopted Budget Form for:

Name: Utah Inland Port Authority

Utah Inland Port Authority

Fiscal Year Ended: 30-Jun-22

Basic Form Instructions

- 1. As required by Utah statutes, budget forms submitted must present a balanced budget, meaning budgeted expenditures must equal budgeted revenues.
- 2. If prior year surplus amounts are to be appropriated in this budget, the amount is to be presented as a source of revenue in the budget. Also, any budgeted increase in a fund balance must be presented as an expenditure within the appropriate budget.
- 3. A copy of the final budget should be sent to the State Auditor's Office within 30 days of adoption.
- 4. Please report amounts rounded to the nearest dollar.
- 5. Some items may not apply to your entity.

- 6. If you have questions about the form, call Jeremy W or send an email to jeremywalker@utah.gov.
- 7. Upload completed budgets to reporting.auditor.utah.gov (Upload a budget, financial statement, impact fee, or o in or register. Choose Option 1 again and follow the in any questions related to the uploading of your docume office at 801-538-1025 or stateauditor@utah.gov).

Definitions: *Current Budget Year:* The budget year in which the Utah Inland Port Authority is currently operating. *Ensuing* upcoming budget year, also known as the "incoming" budget year.

Part I General Fund Revenues

| Source of Revenue (a) | Prior Year Actual Revenue (b) | Current Year Estimate (c) |
|---|-------------------------------------|---------------------------------|
| Taxes | | |
| Property Tax Differential - Current | 1,757,795 | 4,550,805 |
| Prior Years' Property Tax Differential - Delinquent | 0 | 0 |
| Sales and Use Tax (Point of Sale) | 0 | 0 |
| Other (specify): | | |
| Intergovernmental Revenue | | |
| Legislative Appropriation | 1,500,000 | 3,350,000 |
| Other (specify): | | |
| Miscellaneous Revenue | | |
| Interest Earnings | 0 | 60,000 |
| Intermodal Facility Operations Revenue | | |
| Sale of Property | | |
| Sales of Materials and Supplies | | |
| Sales of Bonds | | |
| Other Financing - Capital Lease Obligations | | |
| Other (Specify): Sublease; Housing Affordability | 171,737 | 446,316 |
| Contributions and Transfers | | |
| Transfer from: UDOT | | 12,500,000 |

| | | | |
|--|--|-----------|------------|
| | Infrastructure Fund Unallocated | 0 | 0 |
| | Beg. General Fund Bal. to be Appropriated | 1,401,948 | 654,874 |
| | | | |
| | TOTAL REVENUES | 4,831,480 | 21,561,995 |

| Name | | Utah Inland Port Authority | | Fiscal Year Ended | | 2022 | |
|--|--|----------------------------------|--|---------------------------------|--|------|--|
| Part II | | General Fund Expenditures | | | | | |
| Expenditure (a) | | Prior Year Actual Exp. (b) | | Current Year Estimate (c) | | | |
| Operating Expenses | | | | | | | |
| Personnel | | 783,637 | | 1,250,000 | | | |
| Travel | | 12,744 | | 25,000 | | | |
| Lease | | 135,532 | | 181,300 | | | |
| Legal fees | | 400,477 | | 515,000 | | | |
| Supplies & Other Materials | | 73,816 | | 110,500 | | | |
| Insurance | | 7,895 | | 8,500 | | | |
| Consulting Fees and Professional Services | | 832,973 | | 945,000 | | | |
| Other (Specify): | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Inland Port Development Activities | | | | | | | |
| Intermodal Facility Privilege Tax | | 0 | | 0 | | | |
| SLC Housing Affordability Payment | | 171,737 | | 425,316 | | | |
| Property Site Development | | | | 850,000 | | | |
| | | | | | | | |
| TOTAL EXPENSE | | 2,418,811 | | 4,310,616 | | | |
| | | | | | | | |
| Debt Service | | | | | | | |
| Principal and Interest | | 0 | | 0 | | | |
| Other (Specify): | | | | | | | |
| | | | | | | | |
| Infrastructure Fund Activities | | | | | | | |
| Acquisition of Property | | 0 | | 0 | | | |
| Site Improvements or Preparation Costs | | 0 | | 0 | | | |
| Publicly Owned Infrastructure and Improvements | | 0 | | 500,000 | | | |
| Unallocated | | | | 12,060,000 | | | |
| | | | | | | | |
| Total Fund | | 0 | | 12,560,000 | | | |
| Miscellaneous | | | | | | | |
| Allocation of Fund Balance to PTIF | | 1,757,795 | | 4,550,805 | | | |
| | | | | | | | |
| Budgeted Increase in Fund Balance | | 654,874 | | 140,574 | | | |
| | | | | | | | |
| TOTAL EXPENDITURES | | 4,831,480 | | 21,561,995 | | | |

*Total Expense ties to FY 2020 audit

alker at (801) 538-1040,

.gov. Choose Option 1
ther document), and log-
structions. If you have
ent, please contact our

Budget Year: The next

**Ensuing Year
Approved Budget
Appropriation**

(d)

| |
|------------|
| |
| 5,500,000 |
| 0 |
| 0 |
| |
| |
| 9,950,000 |
| |
| |
| 60,000 |
| |
| |
| |
| 542,000 |
| |
| 12,000,000 |
| |

| |
|------------|
| 12,060,000 |
| 140,574 |
| |
| 40,252,574 |
| |

