

<b>Adopted Budget Form for:</b>	<b>Name: Utah Inland Port Authority</b>
<b>Utah Inland Port Authority</b>	<b>Fiscal Year Ended: 30-Jun-24</b>

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<b>Part I Revenues</b>			
Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
<b>Taxes</b>			
Property Tax Differential - Current	6,053,691	15,638,136	18,500,000
Sales Tax		2,000,000	2,100,000
Other (specify):			
<b>Intergovernmental Revenue</b>			
Legislative Appropriation	9,949,400	3,198,400	3,179,400
Other (specify):			
<b>Miscellaneous Revenue</b>			
Interest Earnings	520,016	775,000	300,000
Management Fees			
Other (Specify):			
<b>Contributions and Transfers</b>			
Transfer from UDOT for Infrastructure Fund	9,000,000	6,500,000	
Transfer of Municipal Sales Taxes		(1,220,000)	(1,281,000)
<b>Beginning Balance</b>	18,996,793	15,060,397	22,241,290
<b>TOTAL REVENUES</b>	44,519,900	41,951,933	45,039,690

<b>Part II Expenses</b>			
Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
<b>Operating Expenses</b>			
Personnel	1,988,457	2,815,000	3,000,000
Travel	34,009	42,000	50,000
Office Lease	216,168	206,000	300,000
Legal fees	544,701	440,000	100,000
Accounting Services	240,000	0	0
Audit	10,543	20,526	25,000
Insurance	4,782	10,978	15,000
Office Supplies & Other Materials	25,758	15,000	120,000
Technology & Licenses	162,364	335,000	400,000
Professional Services	4,922,582	1,900,000	1,900,000
Other (Specify): Office Build Out		65,000	650,000
<b>TOTAL OPERATING EXPENSE</b>	8,149,365	5,849,504	6,560,000

	<b>Inland Port Development Activities</b>			
	Salt Lake City Differential Allocation			3,228,589
	Master Plan Study			1,000,000
	Acquisition of Property	8,049,955	2,700,000	2,500,000
	Publicly Owned Infrastructure and Improvements	6,450,483	3,549,517	7,900,000
	<b>Fees &amp; Transfers</b>			
	SLC Housing Affordability Payment	501,100	1,374,106	1,700,000
	Transfer to Series 2021 Bond	6,308,600	6,237,516	7,000,000
	<b>TOTAL DEVELOPMENT, FEES &amp; TRANSFERS</b>	<b>21,310,137</b>	<b>13,861,139</b>	<b>23,328,589</b>
	<b>Allocation to Fund Balances</b>			
	General Fund	4,233,716	3,000,000	3,000,000
	Property Tax Differential Fund	5,568,876	13,541,290	12,151,101
	Infrastructure Fund	5,257,805	5,700,000	0
	<b>Closing Balance</b>	<b>15,060,397</b>	<b>22,241,290</b>	<b>15,151,101</b>
	<b>TOTAL EXPENDITURES</b>	<b>44,519,899</b>	<b>41,951,933</b>	<b>45,039,690</b>