

Adopted Budget Form for:	Name: Utah Inland Port Authority
Utah Inland Port Authority	Fiscal Year Ended: 30-Jun-25

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Part I	Revenues
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Source of Revenue (a)	Prior Year Actual Revenue (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Taxes			
Property Tax Differential - Current	15,638,136	25,908,409	30,000,000
Sales Tax	877,699	888,000	900,000
Intergovernmental Revenue			
Legislative Appropriation	3,198,400	3,183,200	3,183,200
Other (specify):			
Miscellaneous Revenue			
Interest Earnings	1,038,084	805,000	750,000
Other (Specify): Lease Rent	789,998	501,523	
Contributions and Transfers			
Transfer from UDOT for Infrastructure Fund	6,500,000		
Beginning Balance	15,060,398	22,852,110	22,241,290
TOTAL REVENUES	43,102,715	54,138,242	57,074,490

Part II	Expenses
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Expenditure (a)	Prior Year Actual Exp. (b)	Current Year Estimate (c)	Ensuing Year Approved Budget Appropriation (d)
Operating Expenses			
Personnel	2,817,501	2,973,000	3,305,000
Travel	67,845	48,000	70,000
Office Lease	205,581	283,000	330,000
Legal fees	500,081	465,000	300,000
General and Administrative Expenses	616,534	224,000	300,000
Technology & Licenses	348,701	324,000	400,000
Professional Services	1,548,914	1,501,000	2,000,000
Other (Specify): Office Build Out		100,000	
TOTAL OPERATING EXPENSE	6,105,157	5,918,000	6,705,000
Inland Port Development Activities			
Salt Lake City Differential Allocation			8,175,079
Acquisition of Property	2,970,573	4,230,000	3,500,000
Publicly Owned Infrastructure and Improvements	3,563,414	6,100,000	1,900,000

	Fees & Transfers			
	SLC Housing Affordability Payment	1,373,945	2,281,781	2,600,000
	Transfer to Series 2021 Bond	6,237,516	1,984,340	6,500,000
	TOTAL DEVELOPMENT, FEES & TRANSFERS	14,145,448	14,596,120	22,675,079
	Allocation to Fund Balances			
	General Fund	3,489,242	4,517,442	4,400,000
	Property Tax Differential Fund	13,584,390	29,106,680	23,294,411
	Infrastructure Fund	5,778,478	0	0
	Closing Balance	22,852,110	33,624,122	27,694,411
	TOTAL EXPENDITURES	43,102,715	54,138,242	57,074,490