

VERK INDUSTRIAL PARK

Business Incentives

Qualifying businesses may receive post-performance annual rebates of up to **30%** of the Tax Differential received by the Utah Inland Port Authority, for up to **25 years.**





Qualifying businesses must be within targeted industries, commit significant capital expenditures, good operational throughput, and low water usage..

Eligible Industries

- Manufacturing
- Aerospace
- Food production
- · Data management
- Composite manufacturing
- Electrification
- Battery manufacturing
- Alternative fuel vehicle production
- Research & development

Award Considerations



Operational Throughput

The flow and transloading of commodities by their type, monetary value, and physical volume



Water use

Water usage and wastewater volumes will be considered

Discretionary Capital Expenditure Guidelines

TIER 1	% REBATE	TIER 2	% REBATE	TIER 3	% REBATE
≤\$25 million	10%	≤\$50 million	20%	≤\$100 million	30%

Incentive Process



Application



Internal Review

3.

Incentive Subcommittee Approval



Board Approval and Award



Join UIPA in shaping the future of commerce, manufacturing, technology and innovation in Utah.

For information about the Pony Express Project Area, contact:

Jenna Draper, Associate Vice President & Regional Project Area Development UIPA
e jennadraper@utah.gov | p 801 538–8950 | inlandportauthority.utah.gov/verk/

UIPA — Moving Utah Forwar