

**UIPA CROSSROADS PUBLIC INFRASTRUCTURE DISTRICT
RESOLUTION 2023-01**

**A RESOLUTION OF THE UIPA CROSSROADS PUBLIC
INFRASTRUCTURE DISTRICT FOR THE ISSUANCE OF A
CONTRACT FOR ASSET MANAGEMENT SERVICES**

WHEREAS, pursuant to §17D-4-103(1)(b) and 17B-1-301(1) Utah Code Annotated, as amended (“UCA”), the UIPA Crossroads Public Infrastructure District (“District”) is “governed by a board of trustees which shall manage and conduct the business and affairs of the district and shall determine all questions of district policy;” and

WHEREAS, the District is a subsidiary of the Utah Inland Port Authority (“Authority),

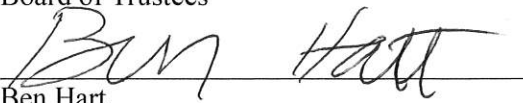
WHEREAS, under the direction of the executive director of the Authority (“Authority Executive Director”) and based on approved recommendations from the state treasurer’s office for asset management services, the Authority’s executive team interviewed three firms and after discussion made a recommendation to the Authority Executive Director, and the Authority board approved Board Resolution 2023-01 approving of the entering into an agreement with PFM Asset Management for asset management services. The Authority Executive Director has now recommended to the District that an agreement for asset management services be issued to the persons or entities identified in the resolution which immediately follows.

NOW, THEREFORE, BE IT RESOLVED BY THE DISTRICT BOARD as follows:

1. An agreement with PFM Asset Management for asset management services related to the bond proceeds of the District be and the same is hereby approved.
2. The executive director of the District, Chad Whitlock, (the “PID Executive Director”) is hereby authorized and directed to:
 - a. Negotiate an agreement with PFM Asset Management and make such revisions and amendments to the final versions of such agreement as the PID Executive Director deems necessary or advisable.
 - b. Execute, deliver and cause the District to perform its duties under the agreement referenced in paragraphs 1 and 2 above; and
 - c. Negotiate and execute such future amendments to such agreement as the PID Executive Director deems necessary or advisable.

PASSED AND ADOPTED by the District Board of Trustees this ___ day of March 2023.

UIPA Crossroads Public Infrastructure District
Board of Trustees


Ben Hart
Chair

Attest:


Authority Staff