

UTAH INLAND PORT AUTHORITY

RESOLUTION 2023-03

A RESOLUTION OF THE UTAH INLAND PORT AUTHORITY ADOPTING THE IRON SPRINGS PROJECT AREA

WHEREAS, pursuant to §11-58-301(1) Utah Code Annotated 1953, as amended (“UCA”), the Utah Inland Port Authority (“Authority”) is “governed by a board which shall manage and conduct the business and affairs of the Authority”; and

WHEREAS, pursuant to 11-58-501(2a) UCA, the “The board may adopt a project area plan for land that is outside the authority jurisdictional land.”; and

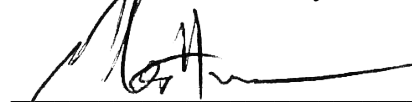
WHEREAS, the Authority board desires to create the Iron Springs Project Area and adopt a new project area plan;

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD as follows:

1. The Authority board has found and determined that the Iron Springs project area plan meets the statutory requirements that include the legal description of the boundary of the project area, the purpose and intent with respect to the project area and the board’s finding and determination that
 - a. there is a need to effectuate a public purpose;
 - b. there is a public benefit to the proposed Iron Springs development project;
 - c. it is economically sound and feasible to adopt and carry out the Iron Springs project area plan; and
 - d. carrying out the Iron Springs project area plan will promote the goals and objectives stated in Subsection 11-58-203(1).
2. The Authority board hereby: (i) approves the creation of the Iron Springs project area; and (ii) adopts the Iron Springs project area plan with the effective date of April 4, 2023.

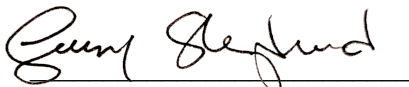
PASSED AND ADOPTED by the Authority Board this 4th day of April 2023.

Utah Inland Port Authority



Miles Hansen
Chair

Attest:


Authority Staff