UTAH INLAND PORT AUTHORITY

RESOLUTION 2025-18

A RESOLUTION OF THE UTAH INLAND PORT AUTHORITY BOARD APPROVING TRIGGER RESOLUTION FOR MINERAL MOUNTAINS PROJECT AREA

WHEREAS, pursuant to §11-58-301(1) Utah Code Annotated as amended ("UCA"), the Utah Inland Port Authority ("Authority") is "governed by a board which shall manage and conduct the business and affairs of the Authority"; and

WHEREAS, the Authority heretofore approved the creation and amendment of the Mineral Mountains Project Area to facilitate and fund regional economic development opportunities and maximize the long-term economic benefit of the region on October 4, 2023 and amended on December 11, 2024; and

WHEREAS, Utah Code §11-58-6, authorizes the Utah Inland Port Authority to utilize money from property tax differential;

WHEREAS, Utah Code §11-58-601 authorizes the UIPA board to designate a trigger date for the collection of the general tax differential by resolution;

WHEREAS, without any intended impact to any and all related prior actions heretofore, the Authority Board desires to reconsider, approve, adopt, and ratify (as necessary) the trigger date for parcels indicated in Attachment A within the Project Area which was originally approved on April 29, 2024;

NOW, THEREFORE, BE IT RESOLVED BY THE AUTHORITY BOARD as follows:

- 1. Upon reconsideration, the Authority Board hereby approves, adopts, and ratifies (as necessary) the trigger date for parcels attached as Exhibit A (the "Prior Approval"), without any intended impact to the Prior Approval and any and all related actions taken in reliance thereon.
- 2. Tax year 2024 is established as Year One for the Mineral Mountains Project parcel indicated in Attachment A.
- 3. This Resolution is effective March 11, 2025, upon the affirmative vote of the Authority Board.

PASSED AND ADOPTED by the Authority Board this 11th day of March, 2025.

Utah Inland Port Authority

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	Abby Osborne	
	Chair	
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Attest:		
Authority Staff		

EXHIBIT A

Triggered Parcel #

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