

**CROSSING PID NO 1. & NO. 2  
INTERLOCAL TAX SHARING AGREEMENT  
RESOLUTION NO. 2025-38**

**WHEREAS**, pursuant to §11-58-301(1) Utah Code Annotated as amended (“UCA”), the Utah Inland Port Authority (“Authority”) is “governed by a board which shall manage and conduct the business and affairs of the Authority”; and

**WHEREAS**, the Board of Directors of the Authority (the "Board") has previously approved the creation of the Skyline Corridor Project Area (the "Project Area") within Sanpete, Sevier, and Wayne counties during a meeting of the Board on October 7, 2024; and

**WHEREAS**, the Board heretofore approved a Wetlands Policy reserving 1% of the tax differential for the associated project area shall go towards wetland mitigation during a meeting of the Board on November 6, 2023; and

**WHEREAS**, the City Council of the City of Ephraim heretofore approved the creation of the Crossing Public Infrastructure District No. 1 & 2 (the “District”) during a meeting of the Board on March 1, 2025; and

**WHEREAS**, the Board and the District desire to enter into an agreement for Tax Differential Sharing;

**NOW THEREFORE BE IT RESOLVED BY THE BOARD** as follows:

1. The Executive Director is hereby authorized to execute the Interlocal Tax Sharing Agreement between the Authority and District with the following terms:
  - a. District will receive 80% of the Tax Differential received by the Authority; and
  - b. At minimum, 1% of the Tax Differential received by the Authority may be used for wetlands mitigation pursuant to the UIPA BP-17 Wetland Policy
2. This resolution shall be effective immediately. The effective date of the Agreement shall be the date the last party to the Agreement executes the Agreement.

**APPROVED AND ADOPTED THIS 26<sup>th</sup> DAY OF June 2025.**

**UTAH INLAND PORT AUTHORITY,  
UTAH**

By: \_\_\_\_\_  
Abby Osborne, Chair

ATTEST:

By: \_\_\_\_\_  
UIPA Staff