

**TRIGGER RESOLUTION FOR
IRON SPRINGS PROJECT AREA
RESOLUTION NO. 2025-40**

WHEREAS, Utah Code Title 11, Chapter 58, Part 6, authorizes the Utah Inland Port Authority to utilize money from property tax differential; and

WHEREAS, on April 4, 2023, the Utah Inland Port Authority Board created the Iron Springs Project Area and adopted the Iron Springs Project Area Plan; and

WHEREAS, on August 1, 2024, the Utah Inland Port Authority Board amended the Iron Springs Project Area and adopted the Iron Springs Project Area Plan Amendment; and

WHEREAS, Utah Code §11-58-601 authorizes the UIPA board to designate a trigger date for the collection of the general tax differential by resolution; and

WHEREAS, UIPA desires to establish 2026 as the trigger date for parcels indicated in Attachment A within the Project Area;

NOW THEREFORE BE IT RESOLVED BY THE UIPA BOARD as follows:

1. Tax year 2026 is established as Year One for Iron Springs Project parcels indicated in Attachment A.
2. The UIPA staff is directed to notify Iron County officials of this action and trigger the collection of the tax differential for the aforementioned parcels.
3. The Iron County Assessor, Iron County Clerk/Auditor, and the Iron County Treasurer are requested to begin the calculation, collection, and disbursement of the Tax Differential in accordance with applicable state law.
4. This resolution is effective immediately.

APPROVED AND ADOPTED THIS 25th DAY OF August 2025.

**UTAH INLAND PORT AUTHORITY,
UTAH**

By: _____
Abby Osborne, Chair

ATTEST:

By: _____
UIPA Staff

Attachment A

LEGAL DESCRIPTION (Nautilus 1):

Tax ID No.: E-0174-0031-00AM; Tax Account No.: 0503303; All of Lot 31, BZI INNOVATION PARK PHASE 1 - AMENDED SUBDIVISION, according to the Official Plat thereof on file and of record in the Office of the Iron County Recorder, State of Utah.

LEGAL DESCRIPTION (Hive Plastics):

File No.: 16664-00001 Tax ID No.: E-0179-0009-0000 and E-0182-0001-0000; Tax Account No.: 0498312 All of Lot 1, SILVER HILLS INDUSTRIAL MINOR SUBDIVISION, according to the Official Plat thereof on file and of record in the Office of the Iron County Recorder, State of Utah.