

UTAH INLAND PORT AUTHORITY

INTERLOCAL COOPERATION AGREEMENT AMENDMENT BETWEEN SALT LAKE CITY CORPORATION, REDEVELOPMENT AGENCY OF SALT LAKE CITY AND THE UTAH INLAND PORT AUTHORITY

RESOLUTION NO. 2024-06

WHEREAS, the Utah Inland Port Authority Act was amended in the 2022 Utah Legislative Session to change the percentage of exempt area property tax differential distribution to the Utah Inland Port Authority (“Authority”) and to require that the Authority spend 40% of this property tax differential on environmental mitigation projects within the authority jurisdictional land (“Environmental Mitigation Money”) and 40% of this property tax differential on community mitigation projects for neighborhoods adjacent to the Authority jurisdictional land (“Community Mitigation Money”).

WHEREAS, Utah Code 11-58-604 required Salt Lake City Corporation (“City”), the Redevelopment Agency of Salt Lake (“RDA”), and the Authority to execute an agreement by December 31, 2022 that provided for the following:

- A process for how the Authority is to spend the Environmental Mitigation Money and the Community Mitigation Money;
- Include a requirement that the Authority consult with the City in determining how to spend the Environmental Mitigation Money and the Community Mitigation Money;
- Require the RDA to spend the 10% of exempt area property tax it receives for affordable housing; and
- Require the City to agree to facilitate the efficient processing of land use applications relating to the authority jurisdictional land by providing at least one full-time employee as a single point of contact for the processing of the land use applications.


WHEREAS, on October 18, 2022, the Utah Inland Port Authority Board approved via Resolution 2022-11 the execution and delivery of the required agreement with the City, RDA, and the Authority;

WHEREAS, the City, RDA, and the Authority desires to amend the executed required agreement;

NOW, THEREFORE, BE IT RESOLVED by the Authority Board, that the Interlocal Cooperation Agreement Amendment, in the form attached to this resolution as Exhibit A, is hereby approved and the Authority’s Executive Director is hereby authorized and directed to execute and deliver the same on behalf of the Authority. The Effective Date of the Interlocal Cooperation Agreement Amendment shall be the date the last keeper of records for each Party attests and files the Agreement.

APPROVED AND ADOPTED THIS 29th DAY OF April 2024.

**UTAH INLAND PORT AUTHORITY,
UTAH**

By: 
Abby Osborne, Chair

ATTEST:

By: 
UIPA Staff