



UTAH INLAND
PORT AUTHORITY

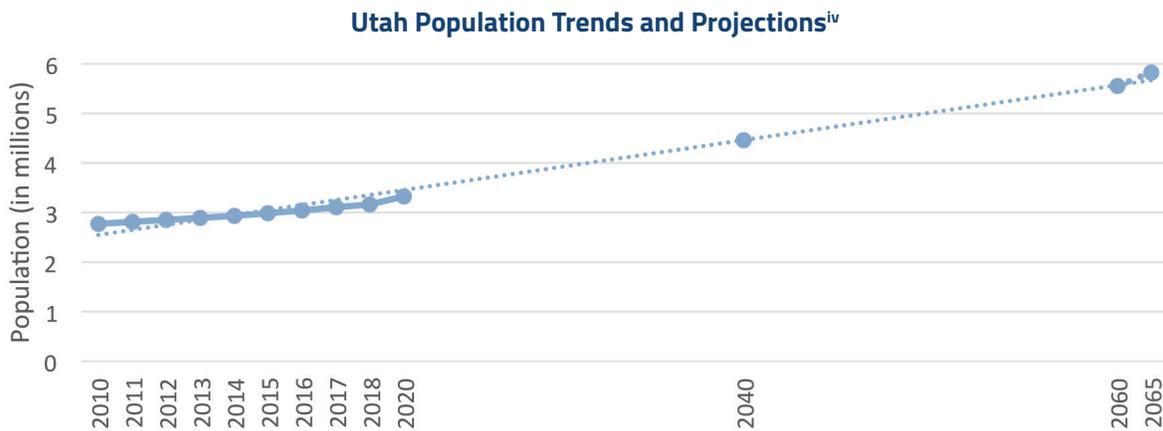
Jobs Creation

Utah’s growing population is projected to continue at a rapid pace, fueling industry growth and a robust workforce.ⁱ The state currently offers a variety of policies and programs aimed at targeted industries, to support continued growth, job creation, and workforce development within these industries.



Population Trends

- ▶ Utah is among the nation’s fastest growing states, with a population that is expected to almost double over the next few decades, from 3 million in 2015 to 5.8 million by 2065.ⁱⁱ
- ▶ The projected working age share of the population remains steady and labor force is projected to continue growing.ⁱⁱⁱ



Source: ACS Population Estimates, Kem C. Gardner Population Projections

These population trends indicate the need for a strong statewide logistics system that can support the increasing consumption demands and business trade links with other states and countries.

Targeted Industry Clusters

The Utah Governor’s Office of Economic Development (GOED) has developed a list of targeted industry clusters: **aerospace and defense, life science, outdoor products and recreation, energy and natural resources, financial services, and software** and **information technology**. The state works to create sustainable advantages around these emerging and mature sectors.^v

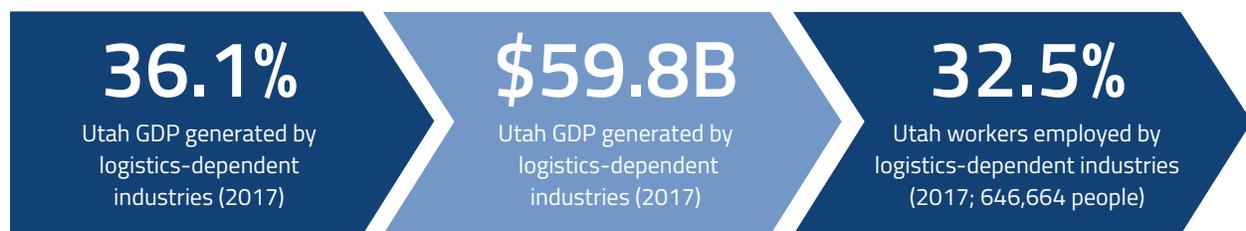
Targeted Industry Clusters	Employees
Aerospace and Defense	31,390
Life Science	33,623
Outdoor Products and Recreation	7,000
Energy and Natural Resources	16,800
Financial Services	74,895
Software & Information Technology	68,184

Source: GOED, Governor’s Office of Energy Development, Utah Solar, EDCU

The Utah Inland Port Authority will work closely with GOED and other state agencies and stakeholder groups to build on these programs to ensure the next generation of the workforce is ready to tackle the logistics challenges these industries face.

Logistics-Dependent Industries

The UIPA has a unique opportunity to support the many logistics-dependent industries in the State of Utah as they grow to keep up with consumption demands. Logistics-dependent industries rely heavily on the safe, efficient, reliable, and cost-effective shipment of physical goods to support their operations. Industries include: **agriculture, construction, retail and wholesale trade, manufacturing, energy and natural resources, and transportation and warehousing.** Logistics-dependent industries contribute significant amounts of GDP and jobs in the state.^{vi}



Role of Utah Inland Port Authority

UIPA is a state entity created to insert the values of the public into the development process by facilitating cross-cutting dialogue between 'state and local government entities, property owners and other private parties, and other stakeholders to encourage and facilitate development of the authority jurisdictional land'. While UIPA has no land use authority within its jurisdictional area, the UIPA plans to work with state and local stakeholders to incentivize sustainable and smart logistics investments in order to support continued economic competitiveness statewide. **Some examples include next generation logistics workforce development including integrated operations, data analytics, intelligent systems, electric and hydrogen fuel technologies, and more. The UIPA will also focus on logistics infrastructure development in satellite port areas, expansion of foreign trade zones, and small business logistics assistance.**

ⁱ Kem C. Gardner Policy Institute 2015-2062 State and County Projections: Total Population by Sex and Single-Year Age

ⁱⁱ Kem C. Gardner Policy Institute, Utah's Long-Term Demographic and Economic Projections Summary, Research Brief July 2017

ⁱⁱⁱ Bureau of Labor Statistics Local Area Unemployment Statistics (LAUS); Kem C. Gardner Policy Institute Utah's Long-Term Demographic and Economic Projections Summary. Note: LAUS labor force includes civilian noninstitutional population 16+ classified as either employed or unemployed; labor force beginning in 2020 incorporates Kem C. Gardner's projections of working age population 18-64 years of age with assumption of 82% as belonging to the labor force, an approximation from 2015-2017.

^{iv} ACS Population Estimates; Kem C. Gardner Population Projections.

^v Governor's Office of Economic Development, Targeted Industries, 2019.

^{vi} GDP by State and GDP by Metropolitan Area in Current Dollars & Full-Time and Part-Time Employment, by NAICS Industry 2017. Note: of Utah data, 13.3 percent of GDP and 10.2 percent of unemployment are unavailable for analysis to avoid disclosure of confidential information

