

**Inland Port Authority Board**  
 FY 2019 Annual Budget (Proposed)

**Revenue**

Operating Revenue	Projected
General Expense - set up General Fund One-time	\$ 1,500,000
Economic Development planning General Fund One-time	\$ 475,000
<b>Total Operating Revenue</b>	<b>\$ 1,975,000</b>

**Expenditures**

Operating Expenses*	Projected
Operating, Maintenance and Administration	
Personnel	\$ 100,000
Travel	\$ 2,500
Current Expense	
Contractual Services	
Business plan study	\$ 475,000
Executive Search	\$ 100,000
Professional & Technical Services	
Legal services	\$ 75,000
Community Engagement	\$ 100,000
<b>Total Operating Expenses</b>	<b>\$ 852,500</b>

**Reserve Fund\*\***

Operating Reserve	
Operating, Maintenance and Administration	
Personnel	\$ 600,000
Travel	\$ 65,000
Current Expense	

Office supplies	\$	5,000
Office space	\$	25,000
Professional & Technical Services		
Technical Advisory Committee	\$	50,000
Data Processing Expense		
Technology expense (equipment.& software)	\$	25,000
Capital Expenditure		
Office furniture & equipment	\$	100,000
Carry forward to FY 2020	\$	252,500

<b>Total Reserve Transfer</b>	<b>\$</b>	<b>1,122,500</b>
<b>Total Expenditures</b>	<b>\$</b>	<b>1,975,000</b>

NOTES:

\* Operating Expenses

Personnel expense includes an interim administrator to provide staffing, development of draft organizational policies and procedures including tax differential funding, assisting in establishment of project areas, or sub-project areas, for board consideration, support for ongoing projects and organization of technical committee until an executive director and additional staff is hired

Up to \$475,000 is set aside for studies related to an inland port business plan including; environmental impact and sustainability, economic analysis, finance and funding models, site assessment and infrastructure, and transportation modeling. Multiple studies may be commissioned. Proposed statement of work is available at:

[utahinlandport.org](http://utahinlandport.org)

Community Engagement includes staff support to organize, prepare and organize stakeholder action at multiple venues within the community to engage and receive public input on the inland port process. Engagement will include but is not limited to public meetings, community focus groups, media platforms, surveys, etc.

\*\* Reserve Fund

Personnel expense reflects partial year based on initial staffing of Executive Director, Administrative team, and Finance/Accounting team

Office space is based on partial year and is calculated using downtown SLC comparable lease space

Capital expenditure is a one-time expense in FY 2019

All costs are estimates based on the best available information. Budget may be revised once an executive director is hired and if necessary budget amendments are considered by the board